

Date:	February 19, 2025
Location:	via Zoom
Board Members Present:	R. Aiken, E. Cain, B. Dixon, J. Evans, P. Kelly, M. Little, M. Remington, J. Russo, M. Ryan, C. Steria, E. Virkler,, M. Weir
Board Members Absent:	C. Calabrese, M. Doyle, B. Gladwin, C. Wilt
Others Present:	M. Capone, E. Bristol, A. Gold, S. Lockwood, M. Siver

Call to order: The meeting was called to order by President M. Remington at 11:03am

Approval of minutes of previous meeting: M. Ryan moved to approve the minutes of the January meeting, E. Cain seconded, and the motion carried with no dissent.

President's Report: M. Remington reminded everyone to participate in the NYEDC survey that was sent out yesterday. Input is being taken seriously and is appreciated.

Treasurer's Report: M. Weir reported the following:

Total cash in bank: 1,237,205
 Allowance for bad debt: -160,241
 Total assets: 3,134,335
 Liabilities: 1,734,166
 Equity: 1,400,168
 Total L&E: 3,134,335
 Net Income YTD: 10,447
 Total available to loan: 331,585

Committee Reports:

- Loan Review Committee
 - Portfolio Review: M. Siver reported that public lenders are working with Trailhead Restaurant Group to bring them current through December and move to interest only payments until May to get them through the slow season. Other regular slow payers are continuing that pattern. M. Siver continues to try to make a connection with A. Mayville. M. Remington asked if there were loan applications being reviewed. M. Siver responded that there was an inquiry from a jewelry store in Watertown, but there are no current applications to review.

B. Dixon moved to accept the Portfolio Review, E. Virkler seconded, and the motion carried with no dissent.

- Education and Outreach Committee: J. Evans reported that the annual Education and Outreach Agenda process proceeded through the past month with the resulting document submitted in the packet. The agenda was approved by the executive committee and M. Capone submitted it to regional NY representatives. J. Evans highlighted major differences over the 2024 agenda include the following

- Workforce and Childcare were broken out as separate concerns
- Tourism was removed as a priority to highlight cross-border trade, which although currently being affected by federal policy, the committee felt it was important to highlight the impact for NYS policy makers.
- Infrastructure including water, wastewater treatment and electricity infrastructure, was also highlighted

May 5 is Adirondack Day at the capitol, and anyone interested in attending is encouraged to reach out to J. Evans. NCA will have a presence, and the details are being ironed out. They will include one-on-one meetings with some legislators.

J. Evans thanked M. Capone for her excellent work on the Agenda.

- Audit/Finance Committee: E. Virkler reported that the audit dates are in the process of being set and the audit will likely be available for Board review for the March meeting
- Governance Committee: No report
- Communications Committee: A. Gold reported that the committee is working to clarify the topic of the June Annual meeting with DoL Labor Statistics Analyst Konstantin Sikhaou. Any input is appreciated.
- Membership Committee: R. Aiken requested an update on the acceptance of credit cards for membership dues. M. Capone reported that there are some policy updates that need to be finalized, but the process is underway. R. Aiken also reported that he is working to ensure a contact with member ORDA as our previous contact is no longer with the organization. He will also reach out to R. McFarlan at TDC to encourage a restart of that organization's participation with the NCA.
- Nominating Committee: No report

Old Business: none

New Business: none

Adjournment: J. Russo moved to adjourn the meeting, M. Little seconded, and the meeting was adjourned at 11:25am.